AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 1461 OFFERED BY MR. GERLACH OF PENNSYLVANIA

Page 285, after line 21, insert the following new section:

SEC. 209. STUDY OF AFFORDABLE HOUSING PROGRAM USE

- 2 FOR LONG-TERM CARE FACILITIES.
- 3 The Comptroller General shall conduct a study of the
- 4 use of affordable housing programs of the Federal home
- 5 loan banks under section 10(j) of the Federal Home Loan
- 6 Bank Act to determine how and the extent to which such
- 7 programs are used to assist long-term care facilities for
- 8 low- and moderate-income individuals, and the effective-
- 9 ness and adequacy of such assistance in meeting the needs
- 10 of affected communities. The study shall examine the ap-
- 11 plicability of such use to the affordable housing programs
- 12 required to be established by the enterprises pursuant to
- 13 the amendment made by section 128 of this Act. The
- 14 Comptroller General shall submit a report to the Director
- 15 of the Federal Housing Finance Agency and the Congress
- 16 regarding the results of the study not later than the expi-
- 17 ration of the 1-year period beginning on the date of the
- 18 enactment of this Act.

